

MARKET TREND

INDEX	25/05/2026	YTD	COMMO	25/05/2026	1Y	CURRENCIES	25/05/2026	YTD	BONDS	25/05/2026	1Y	▲
S&P500	7,473.47	9.17%	GOLD	4,557.54	35.66%	EUR-USD	1.164	-0.85%	US 10 Y	4.55%		3
NASDAQ	26,343.97	13.35%	SILVER	77.94	132.66%	GBP-USD	1.349	0.21%	UK 10 Y	4.98%		22
DOW JONES	50,579.70	5.24%	WTI	91.81	52.11%	USD-CAD	1.381	0.86%	AUS 10 Y	4.97%		56
EURO STOXX	6,085.68	4.02%	NAT. GAS	2.88	-29.38%	CHF-USD	1.279	1.29%	SW 10 Y	0.56%		16
HANG SENG	25,606.03	-0.10%	CORN	463.75	-2.93%	USD-CNY	6.782	-3.05%	NOR 10 Y	4.36%		29
TA-125	4,413.11	20.58%	COFFEE	271.45	-17.54%	USD-ILS	2.887	-9.08%	ISR 10 Y	3.99%		-55

Overview:

Global stock markets closed the week broadly higher as easing concerns over a prolonged oil supply shock and improving diplomatic signals in the Middle East supported investor sentiment. U.S. equities continued to benefit from strong technology earnings and persistent enthusiasm surrounding artificial intelligence, while European markets advanced on improving risk appetite and lower energy prices. Asian markets rebounded strongly, led by Japan and South Korea, as declining oil prices improved the outlook for manufacturing and exports. In Israel, the TA-125 remained near all-time highs, supported by strong domestic flows and resilient investor confidence despite ongoing regional tensions.

WORLDWIDE TOP NEWS

- Diplomatic efforts between the U.S. and Iran improved market sentiment and reduced fears of a major disruption in global oil supply
- Oil prices declined sharply during the week after traders reduced expectations of an extended Strait of Hormuz crisis
- Global equity markets rallied as investors rotated back into risk assets, particularly technology and industrial sectors
- Japan and South Korea benefited from falling energy prices, boosting confidence in export-oriented economies
- Airlines and transportation companies globally rebounded as lower fuel costs improved profitability expectations
- Gold prices remained elevated despite stronger equity markets as investors maintained defensive positioning
- Global shipping activity normalized slightly after reduced concerns over disruptions in Middle East maritime routes
- Investors increasingly shifted focus back toward economic growth, inflation data, and central bank policy expectations
- Renewable energy and defense sectors continued attracting strong investment flows amid geopolitical uncertainty
- Consumer spending concerns persisted globally as households continued facing elevated living and borrowing costs

REAL ESTATE

- U.S. housing activity remained under pressure as elevated mortgage rates continued limiting affordability and transaction volumes
- European commercial real estate markets remained cautious as refinancing pressures persisted across office and retail sectors
- Logistics, warehousing, and data center assets continued attracting strong institutional investor demand globally
- Asian property markets showed signs of stabilization as improving sentiment encouraged renewed capital inflows
- Luxury residential markets remained resilient in major international cities despite broader macroeconomic uncertainty
- Israel's housing market continued stabilizing with relatively strong demand in Jerusalem and central regions
- Developers globally remained selective regarding new construction projects due to elevated financing costs
- Cross-border real estate investment activity improved slightly as financial market volatility eased during the week
- Demand for income-generating and defensive real estate assets remained strong among institutional investors
- Hospitality and tourism-related property sectors improved as global travel demand continued recovering

BANKING & FINANCE

- Global banking shares recovered during the week as easing geopolitical tensions supported broader market sentiment
- Investment banks benefited from stronger trading activity driven by elevated market volatility and active equity markets
- Private credit markets remained closely monitored as regulators and investors focused on transparency and leverage risks
- European banks outperformed following the decline in oil prices and improving investor confidence
- U.S. financial institutions remained supported by resilient capital markets activity and strong liquidity positions
- Bond markets rallied moderately as lower energy prices reduced short-term inflation concerns
- Central banks continued signaling caution as markets reassessed the timing of future interest rate decisions
- Global M&A activity remained selective with companies focusing on strategic and defensive transactions
- Financial markets remained highly reactive to geopolitical headlines and macroeconomic data releases
- Investors increasingly shifted toward high-quality fixed income assets as recession concerns persisted in some regions

TECHNOLOGY

- Artificial intelligence remained the dominant market theme as major technology companies continued reporting strong growth
- Semiconductor stocks advanced further amid sustained demand for AI-related chips and cloud infrastructure
- U.S. technology indices remained near record highs supported by strong earnings and investor optimism
- Global investment in AI infrastructure, cloud computing, and data centers accelerated during the week
- Cybersecurity spending continued increasing globally as governments and corporations strengthened digital protection systems
- Europe continued advancing regulation targeting artificial intelligence, digital competition, and online platforms
- China increased support for domestic semiconductor and technology independence initiatives
- Technology companies globally remained focused on automation, productivity tools, and enterprise AI integration
- Electric vehicle and battery technology sectors remained supported by long-term energy transition trends
- Technology IPO and venture capital activity showed signs of improvement as investor confidence strengthened

Key Economic Indicators:

- Oil prices declined during the week but remained elevated relative to historical averages, continuing to influence inflation expectations
- Global bond yields moved lower as markets reduced expectations for aggressive near-term interest rate increases
- Inflation concerns eased slightly as energy markets stabilized following improved geopolitical sentiment
- Consumer confidence remained fragile in several regions due to elevated living costs and financing conditions
- Labor markets globally remained relatively resilient despite moderating economic growth expectations
- Central banks continued balancing inflation control with slowing economic activity and geopolitical uncertainty
- U.S. Treasury yields remained volatile as investors reassessed inflation and Federal Reserve policy expectations
- European growth indicators remained modest with markets closely monitoring inflation and industrial activity data
- Asian economies benefited from lower oil prices while remaining exposed to weaker external demand conditions
- Global economic growth expectations remained moderate with ongoing downside risks linked to geopolitics and energy markets

Outlook:

The outlook for the upcoming week remains cautiously constructive as easing geopolitical tensions and lower oil prices continue supporting market sentiment, although investors remain highly sensitive to inflation data, central bank expectations, and developments in the Middle East. Equity markets are expected to remain supported by strong technology earnings and AI-related momentum, while bond yields and currencies could remain volatile as markets reassess the outlook for interest rates and economic growth. Overall, investors are likely to maintain a balanced approach between risk assets and defensive positioning as macroeconomic and geopolitical uncertainties persist.

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