

MARKET TREND

INDEX	14/04/2026	YTD	COMMO	14/04/2026	1Y	CURRENCIES	14/04/2026	YTD	BONDS	14/04/2026	1Y	▲
S&P500	6,886.24	0.60%	GOLD	4,763.01	48.39%	EUR-USD	1.176	0.15%	US 10 Y	4.35%		-11
NASDAQ	23,183.74	-0.25%	SILVER	76.98	137.99%	GBP-USD	1.351	0.35%	UK 10 Y	4.93%		20
DOW JONES	48,218.25	0.32%	WTI	91.83	55.33%	USD-CAD	1.378	0.67%	AUS 10 Y	4.99%		56
EURO STOXX	5,905.02	0.93%	NAT. GAS	2.60	-27.88%	CHF-USD	1.276	1.04%	SW 10 Y	0.47%		1
HANG SENG	25,734.03	0.41%	CORN	453.25	-6.40%	USD-CNY	6.818	-2.54%	NOR 10 Y	4.36%		50
TA-125	4,273.04	16.91%	COFFEE	295.50	-8.34%	USD-ILS	3.039	-4.30%	ISR 10 Y	4.02%		-36

Overview:

Global equity markets showed volatile but overall resilient performance over the past week, driven mainly by shifting U.S.–Iran geopolitical tensions and sharp movements in oil prices; in the United States, major indices like the S&P 500, Nasdaq, and Dow ended slightly higher despite intraday swings as earnings season began and energy prices surged, while Europe posted modest gains but remained cautious due to its sensitivity to rising oil and inflation risks, Asia outperformed with stronger rallies led by Japan and broader regional optimism on potential diplomatic easing, and Israel saw a short-term pullback after recent highs but continues to show relative strength supported by defense, banking, and technology sectors, leaving global markets largely headline-driven with geopolitical risk overshadowing fundamentals but underlying investor resilience still intact.

WORLDWIDE TOP NEWS

- U.S.–Iran tensions escalated with a blockade of the Strait of Hormuz, pushing oil prices above \$100 and disrupting global energy supply.
- The Iran conflict raised major risks for the global economy, impacting trade, inflation, and central bank policies during IMF and World Bank meetings.
- China showed a short-term economic rebound in Q1, but the Middle East conflict is expected to weaken its 2026 outlook.
- Experts warned of a potential global supply shock affecting not only oil but also fertilizers and manufacturing industries.
- European governments introduced emergency measures such as subsidies and tax cuts to offset rising energy costs.
- The crisis accelerated fragmentation of the global economy with increased use of trade, commodities, and supply chains as geopolitical tools.

REAL ESTATE

- U.S. housing market sentiment improved slightly as mortgage rates dipped, supporting early spring demand despite ongoing uncertainty.
- Mid-April was identified as the best period to sell homes in the U.S. due to seasonal demand and limited supply.
- In Asia, China's real estate market remains weak with declining new home sales despite some recovery in secondary transactions.
- Chinese property developers continue to face financial pressure due to weak demand and ongoing sector challenges.
- In Israel, housing prices have slightly declined recently with lower transaction volumes compared to last year.
- Israeli real estate activity remains cautious, influenced by interest rates and geopolitical uncertainty.

BANKING & FINANCE

- Major U.S. banks are reporting solid earnings supported by investment banking and trading activity despite geopolitical uncertainty.
- Increased market volatility boosted trading revenues for banks while raising concerns about slower loan growth and economic outlook.
- Goldman Sachs posted stronger-than-expected profits driven by dealmaking and market activity.
- The Federal Reserve is maintaining a higher-for-longer interest rate stance due to persistent inflation risks.
- The European Central Bank faces pressure as rising oil prices complicate inflation outlook and monetary policy decisions.
- In Asia, central banks are tightening or maintaining restrictive policies due to inflation pressures linked to energy costs.
- In Israel, banking and financial markets remain stable but cautious, closely linked to geopolitical developments and interest rate trends.

TECHNOLOGY

- Artificial intelligence continues to dominate global tech, with companies accelerating investments in AI infrastructure and applications.
- U.S. tech giants are increasing spending on AI chips and data centers to maintain leadership in the AI race.
- Europe is strengthening its tech ecosystem through AI and cybersecurity initiatives and increased investment.
- The global semiconductor sector faces pressure from strong AI-driven demand and ongoing supply constraints.
- Autonomous technologies such as robotaxis and AI-driven devices are expanding, especially in the U.S. and Asia.
- Asian tech markets remain sensitive to geopolitical tensions and supply chain disruptions.
- Israel's tech sector remains active globally despite regional geopolitical challenges.
- Israel is advancing regulations on high-tech and dual-use exports affecting global tech operations.

Key Economic Indicators:

- U.S. inflation rose to around 3.3% driven by energy prices while unemployment remained low despite a slight increase in jobless claims.
- U.S. GDP growth expectations were revised lower, reflecting slowing momentum and rising stagflation risks.
- U.S. Treasury yields moved higher as markets reacted to inflation data and interest rate expectations.
- In Europe, rising oil prices increased inflation risks and complicated the outlook for monetary policy.
- Eurozone economic data remained mixed with weak growth signals and sensitivity to energy costs.
- In Asia, China's GDP growth is expected to rebound in the short term but face pressure later due to global demand risks.
- Asian economies are experiencing rising inflation and factory costs linked to higher energy prices.
- Global growth expectations are being revised downward due to geopolitical tensions and trade disruptions.
- In Israel, inflation remains moderate and unemployment low, indicating relative macroeconomic stability.
- Israel's economy continues to show resilience but remains sensitive to geopolitical developments.

Outlook:

Markets are expected to remain highly volatile and headline-driven in the coming week, with Middle East geopolitical developments acting as the main catalyst, while oil prices near \$100 will continue to shape inflation expectations and sector rotation, benefiting energy stocks but pressuring consumer sectors; U.S. earnings season will be a key driver of sentiment, with major banks and corporates setting the tone, and although equities may remain relatively resilient supported by strong earnings expectations and AI-driven growth in technology, upside could be limited by central banks maintaining higher-for-longer interest rates, with European and Asian markets particularly sensitive to energy prices and supply disruptions, bond yields likely to fluctuate with inflation and rate expectations, investor positioning remaining defensive and hedged, and any signs of geopolitical de-escalation potentially triggering sharp relief rallies, leaving markets trading in a wide range with elevated risk as geopolitics continues to dominate fundamentals.

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