

MARKET TREND

INDEX	20/01/2025	YTD	COMMO	20/01/2025	1Y	CURRENCIES	20/01/2025	YTD	BONDS	20/01/2025	1Y ▲
S&P500	5,996.66	1.96%	GOLD	2706.04	33.40%	EUR-USD	1.030	-0.42%	US 10 Y	4.59%	38
NASDAQ	19,630.20	1.65%	SILVER	30.39	34.53%	GBP-USD	1.221	-2.45%	UK 10 Y	4.65%	61
DOW JONES	43,487.83	2.22%	WTI	77.25	-7.00%	USD-CAD	1.445	0.53%	AUS 10 Y	4.50%	12
EURO STOXX	5,148.30	4.69%	NAT. GAS	3.80	1.58%	CHF-USD	1.095	-0.55%	SW 10 Y	0.42%	-53
HANG SENG	19,940.94	-0.59%	CORN	327.3	77.59%	USD-CNY	7.317	0.27%	NOR 10 Y	3.81%	17
TA-125	2,595.42	6.95%	SUGAR	18.21	-17.26%	USD-ILS	3.572	-1.81%	ISR 10 Y	4.44%	10

Overview:

Over the 3rd week of the market:

- United States: U.S. markets had their best week in two months. The S&P 500, Dow Jones, and Nasdaq all posted strong gains, driven by robust corporate earnings and positive inflation data, sparking optimism about potential Federal Reserve rate cuts.
- Europe: European markets rose, bolstered by strong Chinese trade data and improving global sentiment following the U.S. rate cut. Sectors tied to consumer demand saw notable gains.
- Asia: Asian markets rallied, with significant increases in Hong Kong's Hang Seng and other regional indices. Positive trade-related comments from U.S. and Chinese officials helped ease tensions and improve investor sentiment.

WORLDWIDE TOP NEWS

- Israel-Hamas Ceasefire: A ceasefire took effect, including hostage and prisoner releases, marking a step toward de-escalation.
- South Korea's Political Crisis: Impeached President Yoon Suk Yeol was arrested, sparking riots and political unrest.
- TikTok Ban in the U.S.: TikTok faces a potential ban due to data security concerns, with legal and political interventions underway.

REAL ESTATE

- California's Anti-Predatory Order: Governor Newsom issued a ban on undervalued offers for fire-affected properties to protect homeowners.
- Record Sale in Sydney: Sydney's Elaine mansion sold for \$130 million, setting a new record for property prices in Australia.
- Expensive Street in Australia: Tasman Road in Somers became the priciest street on the Mornington Peninsula with a \$5.5 million median house price.
- India's Budget Hopes: India's real estate sector seeks tax incentives and policies to boost residential and commercial property demand.

BANKING & FINANCE

- Santander's UK Review: Santander considers scaling back its UK operations due to regulatory challenges and costs.
- Citigroup's Overhaul: Citigroup plans to revamp its investment banking arm to rank among the top three globally.
- Basel Rules Delayed in the UK: The Bank of England postponed Basel 3.1 capital rules to 2027, awaiting U.S. regulatory clarity.
- Wall Street Job Surge: U.S. banks' record Q4 profits fuel hiring demand in investment banking, trading, and tech roles.

TECHNOLOGY

- UK's AI Tool for Policy Prediction: The UK is developing 'Parlex,' an AI tool to forecast parliamentary reactions to policies.
- Apple Pauses AI News Summaries: Apple suspended its AI-generated news summaries in iOS 18.3 beta due to accuracy issues.
- China's Palm-Scanning Payments: Tencent introduced a palm-scanning payment system for accurate and seamless transactions.

Key Economic Indicators:

- U.S. CPI: Inflation rose 2.9% year-over-year in December 2024, driven by higher food and energy prices.
- U.S. Retail Sales: Retail sales grew 0.5% in December, showing resilient but moderating consumer spending.
- UK Bond Yields: The yield spread on UK bonds widened to 230 basis points, reflecting fiscal stability concerns.
- Europe PMI: The January composite PMI at 49.7 signals ongoing contraction in European business activity.
- IMF Growth Outlook: Global growth is forecasted at 3.3% for 2025-2026, with inflation expected to decline gradually.

Outlook:

Global Economic and Market Outlook (Upcoming Week):

Key focus areas include central bank decisions, economic data, and corporate earnings across major regions:

- United States: Investors will watch Federal Reserve commentary, housing market data, and corporate earnings for insights into monetary policy and economic resilience.
- Europe: The European Central Bank's anticipated rate cut and final PMI figures will highlight efforts to address slowing growth and inflation dynamics.
- Asia: China's industrial and retail data will reveal post-reopening progress, while the Bank of Japan's policies remain under scrutiny amid persistent inflation.
- Global Themes: Discussions at the IMF forum and developments in AI and fintech will influence strategies for addressing economic and technological challenges.

These factors will shape economic sentiment and market performance worldwide.

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