

MARKET TREND

INDEX	29/07/2024	YTD	COMMO	29/07/2024	YTD	CURRENCIES	29/07/2024	YTD	BONDS	29/07/2024	YTD (Yield)
S&P500	5459.1	14.45%	GOLD	2390.7	22.02%	EUR-USD	1.084	-1.93%	US 10 Y	4.18%	9
NASDAQ	17357.88	15.63%	SILVER	27.99	15.00%	GBP-USD	1.282	0.74%	UK 10 Y	4.09%	-29
DOW JONES	40589.34	7.69%	WTI	77.2	3.38%	USD-CAD	1.383	4.53%	CAN 10 Y	4.28%	20
EURO STOXX	4889	7.30%	NAT. GAS	2.00	-40.15%	CHF-USD	1.129	-5.01%	SW 10Y	0.54%	-47
HANG SENG	17253.91	1.23%	CORN	408.25	-22.72%	USD-CNY	7.256	2.66%	HK 10 Y	3.49%	-35
TA-125	2015.51	4.63%	SUGAR	18.48	-14.60%	USD-ILS	3.701	3.06%	ISR 10 Y	4.85%	104

Overview:

In the week 31st, the U.S. stock market saw high volatility with the S&P 500 dropping over 2% due to a midweek sell-off, while small-cap stocks and Bitcoin showed gains. European markets had mixed performances with sector rotations favoring cyclical and small-cap stocks amid steady business activity. In Asia, Japan's Nikkei 225 remained strong due to solid earnings and a weakening yen, while China's markets were cautious amid growth concerns. Overall, global markets were influenced by expectations of economic recovery and potential central bank policy adjustments.

WORLDWIDE TOP NEWS

- UN Condemnation: A rocket attack on a football field in the Golan Heights killed at least 12 civilians, mainly children, sparking condemnation from UN officials.
- Philippines Typhoon: Super Typhoon Gaemi affected over 1.5 million people in the Philippines, leading to a state of calamity in Metro Manila.
- Eswatini Political Repression: Two pro-democracy politicians in Eswatini were sentenced to long prison terms for their activism.
- Extreme Heat: The UN highlighted the unequal impact of rising global temperatures and called for urgent action.

REAL ESTATE

- United States: Existing-home sales dropped 5.4% in June, with the median price hitting a record \$426,900 due to high mortgage rates.
- Europe: Europe's real estate markets showed stability with potential rental growth in Prague's office sector and increased foreign investment expected in Denmark due to a positive economic outlook.
- Asia: Asia's market experienced a decline in China's new home prices, while Singapore remained a hotspot for office investments and innovative developments like ocean-based data centers.

BANKING & FINANCE

- Wells Fargo- earned millions in fees from processing Paycheck Protection Program (PPP) loans.
- Morgan Stanley- acquired a stake in UK payments start-up Sokin for global expansion.
- NatWest- reported a 16% drop in first-half pretax profit due to mortgage market competition.
- Economic Pessimism- among German and French companies is rising, raising concerns over recovery.
- Chinese Banks- cut deposit rates following a reduction in lending rates to boost economic activity.
- TigerBeetle- raised \$24 million in Series A funding to expand its financial transactions database.

TECHNOLOGY

USA

- Battery Recycling: New method developed for efficiently recycling lithium-ion batteries using magnetic separation.
- AI Resource Allocation: Research indicates randomization can improve fairness in AI models for resource allocation.

EUROPE

- Google Ads: Companies feel compelled to buy ineffective Google brand ads, highlighting issues in online advertising practices.
- Memristive RF Switches: Advances in memristive RF switches improve performance for millimeter-wave applications.

ASIA

- China's Nuclear Reactor: China's high-temperature pebble-bed nuclear reactor passed a critical cooling test.
- AI for Climate Research: Emerging AI technologies are enhancing climate research accuracy and strategy development.

Key Economic Indicators:

Last week, the U.S. economy saw a 2.8% growth in real GDP for Q2 2024, an increase from 1.4% in Q1, with the unemployment rate steady at 4.1% and the CPI rising by 3.0% year-over-year as of June 2024. Personal income and consumer spending also saw modest increases of 0.2% and 0.3%, respectively. In Europe, Eurozone inflation is expected to remain stable with a slight decrease anticipated, while German economic sentiment showed increasing pessimism about recovery. In Asia, China reported a significant trade surplus, and Japan continued steady industrial production growth despite global economic fluctuations.

Outlook:

The upcoming week will be crucial for the U.S. economy, with the Federal Reserve's policy statement and July jobs report expected to indicate stable interest rates and nonfarm payroll growth of around 225,000. Europe will focus on inflation data and economic sentiment, particularly in Germany and France, amid ongoing geopolitical and financial stress. In Asia, China's industrial production and investment data will highlight economic health, while Japan's production and export figures will be closely monitored. Overall, global economic conditions remain cautiously optimistic, influenced by central bank policies, inflation, and geopolitical factors.

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