

MARKET TREND

INDEX	6/10/2024	YTD	COMMO	6/10/2024	YTD	CURRENCIES	6/10/2024	YTD	BONDS	6/10/2024	YTD (Yield)
S&P500	5346.99	12.10%	GOLD	2296.26	17.13%	EUR-USD	1.075	-2.71%	US 10 Y	4.38%	55
NASDAQ	17133.13	14.13%	SILVER	29.61	21.95%	GBP-USD	1.270	-0.14%	UK 10 Y	4.20%	-9
DOW JONES	38798.99	2.94%	WTI	75.48	4.34%	USD-CAD	1.376	3.98%	CAN 10 Y	4.29%	29
EURO STOXX	5008.87	10.72%	NAT. GAS	2.97	-8.34%	CHF-USD	1.113	-6.38%	SW 10Y	0.89%	-9
HANG SENG	18366.95	7.74%	CORN	450.5	-17.60%	USD-CNY	7.247	2.53%	HK 10 Y	3.59%	-1
TA-125	1948.84	3.27%	SUGAR	18.96	-16.70%	USD-ILS	3.752	4.00%	ISR 10 Y	4.97%	87.9

Overview:

- In the 24th week of 2024, S&P 500: Year-to-date gain of 11.40%, driven by strong tech sector performance.
- Federal Reserve: Maintains high interest rates due to persistent inflation; potential rate cuts expected in the latter half of 2024.
 - Market Concerns: Focus on large-cap stocks and potential volatility from monetary policy adjustments.
 - Stock Markets: Gains in Germany's DAX and France's CAC 40 due to lower inflation.
 - Economic Activity: Positive indicators from the Citi Economic Surprise Index.
 - Nikkei 225: All-time highs driven by strong corporate earnings and reforms.
 - Shanghai Composite and Hang Seng: Gains reflecting economic stability.
 - Challenges: Significant government support needed for China's real estate market.

WORLDWIDE TOP NEWS

- Mexico's Historic Election: Mexico elected its first female president, marking a significant milestone in the country's political history.
- European Futures Rise Ahead of Key US Indicators: Markets Wrap.
- UK Unemployment Rises in Sign Inflationary Pressures Cool.
- China's Exports Surge More Than Expected in Boost for Economy.
- Israeli Forces Free Four Hostages After Central Gaza Attack.

REAL ESTATE

- Hong Kong Luxury Home Sales Rebound as Wealthy Buyers Return.
- Hong Kong's Identity Crisis Fuels \$270 Billion Property Wipeout.
- Blackstone Real Estate Executive Says Bidders Are Returning.
- UK Landlord to Join FTSE 100 Index as Ocado Ends Six-Year Stay.

BANKING & FINANCE

- US Home-Purchase Applications Fall by Most Since Early April.
- Deutsche Bank Says the Low-Default Era of Past 20 Years Is Over.
- Short Sellers Fear Extinction in a Relentless Stock Market Rally.
- Singapore Banks Probe Rich Clients After Laundering Case.
- UBS, CS Switzerland Units Merger Could Be July 1.

TECHNOLOGY

- Nvidia CEO Says Working to Certify Samsung's AI Memory Chips.
- Elon Musk to Ban Apple Devices if OpenAI Is Integrated Into OS.
- Ukraine's Robot Assassins Idea Shows AI Rules Needed.
- Germany to Order Satellites For €2.1 Billion From OHB

Key Economic Indicators:

- In the USA, GDP growth improved to an annual rate of 1.9% in Q2 2024 from 1.3% in the previous quarter.
- Europe's economic status was closely monitored with updates on employment rates and inflation, reflecting ongoing economic activities.
- In Asia, the Asian Development Bank provided comprehensive data on economic outputs and social indicators to support policymaking and economic evaluations.

Outlook:

- Global growth is moderate with Asia showing resilience. The U.S. and Europe expect lower growth compared to post-pandemic recovery. Stock markets show mixed performance with gains in technology and Japanese markets. Inflation moderates globally, with expected gradual rate cuts in the U.S. and stable policies in Europe and Asia. Technological advancements continue to drive growth, especially in the U.S. and Japan.
- Cautious optimism prevails with expected gains tempered by potential volatility and regional differences in economic recovery and policy adjustments.

Legal Disclaimer: [Source: Bloomberg] The information contained within this presentation is issued by Alma Europe Ltd, which is a Cyprus Investment Firm (CIF), authorized and regulated by the Cyprus Securities and Exchange Commission, license number CIF 408 22 and offers specialized wealth management services to high net worth individuals and professional investors before entering into any transaction an investor should take steps to ensure that the risks are fully understood and to ascertain whether the investment suits their objectives and circumstances, including the possible risks and benefits of entering into such a transaction.

This document may only be issued and passed on to potential and/or existing Clients in Austria, Belgium, France, Germany, Greece, Italy, Luxembourg, Netherlands, Portugal, Spain and Israel (collectively the "Authorized Countries") or persons to whom it may otherwise lawfully pass on it may not, however, be copied or distributed by any recipient without the prior written consent of Alma Europe Ltd (the "These written materials are not for distribution (directly or indirectly) in or to other countries apart from the "Authorized Countries". The distribution of this document in certain jurisdictions may be restricted by laws or regulations and persons into whose possession this document comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws or regulations of any such jurisdiction. Reliance on this communication for the purpose of investing with the Company to whom this communication relates may expose an individual to a significant risk of losing all the property or other assets invested before entering into any transaction an investor should take steps to ensure that the risks are fully understood and to ascertain whether the investment suits their objectives and circumstances, including the possible risks and benefits of entering into such a transaction. Nothing in the presentation is, or should be relied on as, a promise or representation as to the future. This presentation includes certain statements, estimates and projections provided by the Company in relation to strategies, plans, intentions, expectations, objectives and anticipated future performance in particular, unless otherwise specifically stated, the examples provided in the presentation have not been audited. This communication does not constitute an offer to invest. No information contained in this presentation should be deemed to constitute the provision of financial, investment or other professional advice in any way. You must rely on your own examination of the legal, taxation, financial and other consequences of investment including the merits of investment and the risks involved should you be in any doubt about the contents of this communication, you should consult an independent authorized person who specializes in advising on investments.

Any information provided in this article, including any information contained in external third-party links, if any, is indicative and for informational purposes and should not be construed as containing personal and/or other investment recommendation, an Investment Advice or Investment Research. Any information presented therein is indicative, and any past performance of those does not guarantee any future returns. Alma Europe Ltd does not guarantee the accuracy, validity, timeliness or completeness, of any information or data made available and assume no liability as to any loss arising from any investment decision based on those.

Head Office

Archiepiskopou Makariou III 20,
Hellenium Court, Office 401,
Larnaca 6017
Cyprus

www.almaeurope.finance

Phone: +357 24 623208

Fax: +357 24 623209

Contact: info@almaeurope.finance