

MARKET TREND

INDEX	10/12	YTD	COMMO	10/12	YTD	CURRENCIES	10/12	YTD	BONDS	10/12	YTD (Yield)
S&P500	4 569	19.92%	GOLD	1 999.16	9.60%	EUR-USD	1.08	0.58%	US 10 Y	4.25%	9.60%
NASDAQ	14 241	37.62%	SILVER	23.08	-3.65%	GBP-USD	1.25	3.82%	UK 10 Y	4.04%	10.05%
DOW JONES	36 035	9.35%	WTI	71.75	-10.60%	USD-CAD	1.36	0.22%	CAN 10 Y	3.37%	2.21%
EURO STOXX	4 523	19.23%	NAT. GAS	2.42	-46.01%	CHF-USD	1.14	5.13%	SW 10Y	0.79%	-51.08%
HANG SENG	16 178	-18.22%	CORN	465.75	-31.36%	USD-CNY	7.18	4.07%	HK 10 Y	3.56%	-2.28%
TA-125	1 831	0.98%	SUGAR	23.36	16.57%	USD-ILS	3.70	5.40%	ISR 10 Y	4.08%	13.33%

GENERAL	10/12	YTD	
VIX	12.35	-43.01%	Volatility Index based on S&P 500 index options
MONEY M1	18 081	-8.78%	US Federal Reserve Money Supply M1
PUBL. DEBT	33 833	7.68%	US Treasury Public Debt (Billions USD)
INFLATION	3.20%	-50.80%	US Inflation rate %
HOME SALES	679.00	6.76%	US Home Sales

USA	10/12	YTD	
REIT	2 323	4.52%	Real Estate Investment Trust (Based on Dow Jones)
US ISM M.	49.40	6.90%	Markit US Manufacturing PMI SA
US ISM S.	50.80	13.60%	Markit US Services PMI SA
GDP	2.06%	-65.38%	US GDP Growth Annual %
UNEMPLOY.	3.70%	2.78%	US Unemployment rate %

EUROZONE	10/12	YTD	
REIT	1 164	2.18%	Real Estate Investment Trust (Based on Euronext)
EZ ISM M.	44.20	-7.50%	Markit Eurozone Manufacturing PMI SA
EZ ISM S.	48.70	-2.20%	Markit Eurozone Services PMI SA
GDP	3.48%	-35.44%	Eurozone GDP Growth Annual %
UNEMPLOY.	6.53%	-2.10%	Eurozone Unemployment rate %

	Last Price	YTD		Last Price	YTD		
META PLATFORMS INC-CLAS	322	176.51%	↑	PFIZER INC	29	-43.83%	↓
COINBASE GLOBAL INC -CLAS	135	314.30%	↑	CONAGRA BRANDS INC	29	-23.72%	↓
LI AUTO INC - ADR	35	70.93%	↑	ABBVIE INC	146	-7.63%	↓
AMAZON.COM INC	145	75.50%	↑	MERCK & CO. INC.	104	-6.49%	↓
ALPHABET INC-CL A	137	53.00%	↑	XYLEM INC	106	-3.79%	↓

WEEKLY KEY EVENTS & COMMENTS

The US market last week exhibited a mix of volatility and resilience. Early in the week, major indices like the S&P 500 and NASDAQ showed a slight downtrend, influenced by concerns over potential interest rate hikes by the Federal Reserve. However, mid-week saw a recovery, fueled by positive earnings reports from several tech giants and a better-than-expected jobs report. This report eased some concerns about the economic slowdown, leading to a bullish sentiment. The market's reaction to these factors showcased the underlying uncertainty in the US economy, with investors weighing inflation fears against signs of robust corporate health.

European markets last week reflected a cautious optimism. The Euro Stoxx 50 and other key indices initially faced downward pressure due to concerns about rising energy prices and their impact on inflation and economic growth. However, towards the end of the week, markets rebounded slightly, buoyed by positive trade data from Germany and easing political tensions in Eastern Europe. This rebound was somewhat tempered by the European Central Bank's statements on monetary policy, which suggested a more aggressive stance on inflation, leading to a mixed sentiment among investors.

Japan's stock market, represented by the Nikkei 225, experienced a moderately bullish week. The market was initially impacted by the global uncertainty surrounding interest rates and economic growth forecasts. However, strong export figures and the Bank of Japan's commitment to maintain its ultra-loose monetary policy provided a boost. Additionally, a weaker yen, which generally favors exporters, contributed to the market's upward trajectory. The resilience of Japan's market last week also reflected investor confidence in the country's economic recovery post-pandemic.

China's market had a relatively stable week. The Shanghai Composite Index and the Shenzhen Component Index both showed slight fluctuations but maintained a generally positive trend. The Chinese government's continued regulatory reforms in the technology and education sectors initially caused some investor apprehension. However, encouraging signs of economic recovery, evident in consumer spending and manufacturing data, contributed to the market stability. China's cautious approach to monetary policy in the context of global economic uncertainty also played a role in the market's performance.

In the commodities market, there was notable volatility. Oil prices experienced fluctuations throughout the week, initially dropping due to concerns over a global economic slowdown and then recovering slightly due to OPEC's decision to maintain production cuts. Gold prices saw a rise, driven by investors seeking safe-haven assets amid the global economic uncertainty. Other commodities like silver and copper also showed mixed performance, reflecting the diverse range of factors influencing the commodities market, from currency movements to supply-chain issues.

WORLDWIDE TOP NEWS

- US vetoes UN demand for Gaza ceasefire, igniting tensions
- Russia restricts travel, citizens must hand over passports in five days
- Polish parliament anticipates Donald Tusk's return as Prime Minister
- Sudan declares UAE embassy staff persona non grata, orders departure within 48 hours
- Syrian army shoots down Israeli missiles near Damascus
- WHO adopts resolution addressing Gaza's humanitarian crisis
- UN Secretary-General persists in Gaza ceasefire appeal despite Security Council inaction

REAL ESTATE

- Saratoga Springs real estate team joins eXp Realty, reflecting industry shifts
- Hong Kong home prices decrease by 20% from peak, with increasing interest in luxury homes
- Kansas City federal ruling finds major real estate firms conspired to keep high commissions, potentially altering commission structures

- . Median home price in Maine remains stable at \$376,000 despite ongoing commission debates
- . Digital real estate signatures gain popularity, boosting document security and remote transaction efficiency
- . Apollo's clean transition equity investments in private markets gain momentum
- . Maine leads in real estate commission transparency, contrasting with less transparent practices in other states

COMMODITIES

- . U.S. crude inventories unexpectedly rose by 594,000 barrels, contrary to expectations of a decrease, signaling a possible global crude supply surplus.
- . Iron ore stockpiles are low compared to last year, hinting at sustained imports if the steel sector stabilizes.
- . Argentine oil company YPF increased fuel prices by an average of 25%.
- . There's growing interest in the bullish soft red winter wheat market.
- . Oil prices held steady, supported by U.S. purchases despite global market fluctuations.
- . Sugar prices have fallen from highs, sparking speculation about future market responses.

BIOTECH & PHARMA

- . Sigma Healthcare and Chemist Warehouse Group in Australia announced a merger to create an entity valued at A\$8.8 billion.
- . The FDA approved Vertex and CRISPR's gene therapy Casgevy for sickle cell disease.
- . A new technique, MAbID, was developed to study different mechanisms of gene regulation, crucial in development and disease.
- . Pfizer released positive topline Phase 2b results for danuglipron, an oral GLP-1R agonist, in adults with obesity.
- . BioMed X initiated a research project to explore the biology of human autoreactive plasma cells in autoimmune diseases.

TECHNOLOGY

- . Breakthrough in creating an electrically driven organic semiconductor laser, promising advanced and versatile laser applications.
- . IBM extends its Quantum Development Roadmap to 2033, focusing on enhancing quantum hardware and software.
- . Senator Elizabeth Warren criticizes Apple for shutting down Beeper's 'iMessage to Android' solution.
- . OpenAI collaborates with former Twitter India head to discuss AI policy and expansion in India.
- . Google's AI note-taking app, NotebookLM, becomes available to users in the United States.
- . Opera introduces Lucid Mode and sunrise-emulating wallpapers to combat Seasonal Affective Disorder.
- . The world's first fully autonomous, AI-powered restaurant opens in Southern California, featuring advanced AI and robotics in food preparation.

BANKING & FINANCE

- . The CEOs of major Wall Street banks, including JPMorgan, Morgan Stanley, and Goldman Sachs, warned lawmakers about the impact of new regulations.
- . Canada's financial regulator has decided to maintain the big banks' domestic stability buffer at 3.5%.
- . The Bank of Canada continues its policy of quantitative tightening, keeping its policy rate unchanged and focusing on easing inflation pressures in Canada.
- . Danske Bank has raised its profit forecast and anticipates 'negligible' impairments in Q4.
- . In the UK, the Labour Party is reviewing financial services to promote growth in the City.
- . Britain is proposing simpler financial advice to reduce costs for consumers.
- . China's new yuan loans are expected to have increased in November, as the central bank aims to boost confidence and demand

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