

**MARKET TREND**

INDEX	26/11	YTD	COMMO	26/11	YTD	CURRENCIES	26/11	YTD	BONDS	26/11	YTD (Yield)
S&P500	4 559	18.75%	GOLD	2 013.19	10.37%	EUR-USD	1.09	2.28%	US 10 Y	4.49%	15.88%
NASDAQ	14 251	36.16%	SILVER	24.72	3.21%	GBP-USD	1.26	4.30%	UK 10 Y	4.28%	16.48%
DOW JONES	35 390	6.77%	WTI	74.31	-7.41%	USD-CAD	1.37	0.73%	CAN 10 Y	3.72%	12.64%
EURO STOXX	4 361	14.95%	NAT. GAS	2.72	-39.15%	CHF-USD	1.13	4.87%	SW 10Y	1.03%	-36.55%
HANG SENG	17 525	-11.41%	CORN	464.00	-31.61%	USD-CNY	7.16	3.74%	HK 10 Y	4.01%	10.01%
TA-125	1 802	-0.63%	SUGAR	26.83	33.88%	USD-ILS	3.74	6.38%	ISR 10 Y	4.22%	17.22%

GENERAL	26/11	YTD	
VIX	13.26	-38.81%	Volatility Index based on S&P 500 index options
MONEY M1	18 171	-8.32%	US Federal Reserve Money Supply M1
PUBL. DEBT	33 766	7.47%	US Treasury Public Debt (Billions USD)
INFLATION	3.20%	-50.80%	US Inflation rate %
HOME SALES	759.00	19.34%	US Home Sales

USA	26/11	YTD	
REIT	2 217	-0.25%	Real Estate Investment Trust (Based on Dow Jones)
US ISM M.	49.40	6.90%	Markit US Manufacturing PMI SA
US ISM S.	50.80	13.60%	Markit US Services PMI SA
GDP	2.06%	-65.38%	US GDP Growth Annual %
UNEMPLOY.	3.70%	2.78%	US Unemployment rate %

EUROZONE	26/11	YTD	
REIT	1 103	-3.14%	Real Estate Investment Trust (Based on Euronext)
EZ ISM M.	43.80	-8.40%	Markit Eurozone Manufacturing PMI SA
EZ ISM S.	48.20	-3.20%	Markit Eurozone Services PMI SA
GDP	3.48%	-35.44%	Eurozone GDP Growth Annual %
UNEMPLOY.	6.47%	-3.00%	Eurozone Unemployment rate %

	Last Price	YTD		Last Price	YTD		
META PLATFORMS INC-CLAS	338	181.06%	↑	PFIZER INC	31	-40.48%	↓
COINBASE GLOBAL INC -CLAS	116	226.48%	↑	CONAGRA BRANDS INC	28	-26.38%	↓
LI AUTO INC - ADR	41	102.30%	↑	ABBVIE INC	139	-14.19%	↓
AMAZON.COM INC	147	74.69%	↑	MERCK & CO. INC.	102	-8.18%	↓
ALPHABET INC-CL A	137	54.92%	↑	XYLEM INC	103	-6.61%	↓

**WEEKLY KEY EVENTS & COMMENTS**

**Market Volatility:** Last week's stock market showed significant volatility, reflecting a mix of investor concerns and optimism. The major indices experienced substantial fluctuations, with several factors contributing to this instability. Firstly, global economic indicators, particularly from the U.S., China, and Europe, showed mixed signals about economic recovery and growth prospects. Investors reacted to these indicators with caution, leading to sell-offs in some sessions and rallies in others. Secondly, ongoing concerns about inflation and its impact on future interest rates continued to affect market sentiment. Central banks' statements about potential rate hikes to combat inflation added to the uncertainty. Thirdly, the tech sector, a significant market driver, showed uneven performance with some leading companies reporting strong earnings while others disappointed, leading to sector-specific volatility.

**Sector Performance:** Analyzing sector-wise performance, technology and healthcare sectors showed resilience, while energy and utilities faced challenges. The technology sector's performance was buoyed by strong earnings reports from some key players, showcasing the continued demand for tech solutions in various industries. The healthcare sector also remained robust, partly due to ongoing investments in health technology and pharmaceutical innovation. In contrast, the energy sector grappled with fluctuating oil prices and policy uncertainties related to climate change initiatives. The utilities sector also underperformed, impacted by rising interest rates which typically make their high dividend yields less attractive.

**Corporate Earnings:** Corporate earnings reports were a major driver of stock market movements. Several large-cap companies across different sectors reported their quarterly results, providing insights into corporate health and economic trends. Generally, companies that exceeded earnings expectations saw their stock prices increase, while those with disappointing results experienced declines. These reports were critical in shaping market sentiment, as they not only reflected past performance but also provided guidance on future expectations. Investors paid close attention to management commentary on supply chain challenges, labor shortages, and inflationary pressures, all of which are critical factors for future profitability.

**Geopolitical Influences:** Geopolitical events also played a significant role in last week's market dynamics. Tensions in key regions, changes in political leadership in some countries, and international trade negotiations influenced investor sentiment. Markets reacted to news about geopolitical conflicts and their potential impacts on global supply chains and international trade. Additionally, economic policies and regulatory changes proposed by governments around the world also swayed investor decisions, as these policies can significantly impact business operations and profitability.

**Investor Sentiment and Future Outlook:** Lastly, investor sentiment and the future market outlook were shaped by a combination of the above factors. The market's volatility reflected the uncertainty and cautious optimism among investors. While some are optimistic about economic recovery and corporate earnings growth, others remain wary of inflation, interest rate hikes, and geopolitical risks. This dichotomy is creating a market environment where short-term movements are often sharp and unpredictable. Looking ahead, investors will likely continue to closely monitor economic indicators, corporate earnings, and geopolitical developments to gauge the market's direction.

**WORLDWIDE TOP NEWS**

- Global inflation fears escalate as major economies report rising prices, central banks signal aggressive rate hikes.
- IMF warns of global recession risk, advises cautious fiscal policies.
- China's economic slowdown deepens, impacting global supply chains.
- EU proposes new trade regulations to counteract economic imbalances.
- US job market remains strong, but wage growth sparks inflation concerns.
- World Bank cuts global growth forecast, cites geopolitical tensions.
- Cryptocurrency market volatility continues, influencing tech sector investments.

**REAL ESTATE**

- . Global housing markets cool down, with price corrections in major cities.
- . Mortgage rates increase worldwide, impacting home affordability.
- . Commercial real estate demand shifts, with increased interest in suburban areas.
- . European real estate markets show resilience amid economic uncertainty.
- . Asian property markets face downturn due to tightening regulations.
- . Middle Eastern real estate sees growth, driven by economic diversification.
- . Remote work trends reshape global office space demand.

## COMMODITIES

- . Oil prices fluctuate amid geopolitical tensions and demand uncertainty.
- . Gold prices rise as investors seek safe-haven assets.
- . Global grain prices soar, exacerbating food security concerns.
- . Copper prices drop due to slowing industrial demand.
- . Natural gas prices surge, impacting global energy markets.
- . Coffee prices hit multi-year highs, driven by supply constraints.

## BIOTECH & PHARMA

- . COVID-19 vaccine developments continue, with new variants emerging.
- . Biotech firms focus on personalized medicine, advancing gene therapy.
- . Pharma industry faces regulatory challenges, impacting drug approvals.
- . Biotech startups attract record investments for innovative treatments.
- . New cancer therapies show promise in clinical trials.

## TECHNOLOGY

- . AI and machine learning advancements revolutionize various industries.
- . Cybersecurity threats increase, prompting global response.
- . Electric vehicle technology accelerates, with new models and infrastructure.
- . Tech giants face regulatory scrutiny over market dominance.
- . Biden to Issue First Regulations on Artificial Intelligence Systems
- . Kokusai Electric Prices IPO At Top End, Japan's Biggest In 2023
- . Social media platforms adapt to changing regulatory environments.

## BANKING & FINANCE

- . Central banks worldwide tighten monetary policies to curb inflation.
- . Cryptocurrency regulations evolve, impacting market dynamics.
- . Global banking sector stabilizes, but faces digital transformation challenges.
- . ESG investing gains traction, influencing financial markets.
- . Fintech innovations disrupt traditional banking services.
- . Stock markets show volatility amid economic uncertainties.
- . Cross-border payment systems advance, facilitating international trade.

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