ALMA EUROPE

Your Weekly Newsletter !

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Week 28

MARKET TREND

INDEX	10/07	YTD	COMMO	10/07	YTD	CURRENCIES	10/07	YTD	BONDS	10/07	YTD (Yield)
S&P500	4 399	14.57%	GOLD	1 922.43	5.40%	EUR-USD	1.09	2.28%	US 10 Y	4.07%	5.03%
NASDAQ	13 661	30.52%	SILVER	23.04	-3.83%	GBP-USD	1.28	5.98%	UK 10 Y	4.65%	26.63%
DOW JONES	33 735	1.77%	WTI	73.33	-8.63%	USD-CAD	1.33	-1.91%	CAN 10 Y	3.57%	8.27%
EURO STOXX	4 237	11.68%	NAT. GAS	2.64	-41.12%	CHF-USD	1.12	3.76%	SW 10Y	1.06%	-34.57%
HANG SENG	18 427	-6.85%	CORN	561.00	-17.32%	USD-CNY	7.24	4.93%	HK 10 Y	3.86%	5.76%
TA-125	1 767	-2.53%	SUGAR	23.53	17.42%	USD-ILS	3.71	5.63%	ISR 10 Y	3.85%	6.94%

GENERAL	10/07	YTD	
VIX	14.83	-31.56%	Volatility Index based on S&P 500 index options
MONEY M1	18 606	-6.13%	US Federal Reserve Money Supply M1
PUBL. DEBT	32 474	3.36%	US Treasury Public Debt (Billions USD)
INFLATION	4.00%	-38.50%	US Inflation rate %
HOME SALES	763.00	19.97%	US Home Sales

USA	10/07	YTD	
REIT	2 297	3.32%	Real Estate Investment Trust (Based on Dow Jones)
US ISM M.	46.30	0.20%	Markit US Manufacturing PMI SA
US ISM S.	54.40	21.70%	Markit US Services PMI SA
GDP	2.06%	-65.38%	US GDP Growth Annual %
UNEMPLOY.	3.57%	-0.83%	US Unemployment rate %

EUROZONE	10/07	YTD	
REIT	1 051	-7.74%	Real Estate Investment Trust (Based on Euronext)
EZ ISM M.	43.40	-9.20%	Markit Eurozone Manufacturing PMI SA
EZ ISM S.	52.00	4.40%	Markit Eurozone Services PMI SA
GDP	3.48%	-35.44%	Eurozone GDP Growth Annual %
UNEMPLOY.	6.60%	-1.49%	Eurozone Unemployment rate %

	Last Price	YTD			Last Price	YTD	
META PLATFORMS INC-CLAS	291	141.42%	↑	PFIZER INC	36	-30.66%	↓
COINBASE GLOBAL INC -CLAS	79	122.44%	↑	LEIDOS HOLDINGS INC	88	-16.30%	↓
LI AUTO INC - ADR	36	75.93%	↑	ABBVIE INC	136	-16.16%	↓
AMAZON.COM INC	130	54.50%	↑	CONAGRA BRANDS INC	33	-14.16%	↓
APPLE INC	191	46.76%	↑	GOLDMAN SACHS GROUP IN	315	-8.22%	↓

WEEKLY KEY EVENTS & COMMENTS

- US Markets showed signs of fragility last week, with stocks and bonds falling after the latest US job market data reinforced expectations of further central bank policy tightening to tame inflation. The Nasdaq fell by 0.94%, S&P500 by 1.16%, and Dow Jones by 1.96%. Entering second quarter earnings season, investors will be watching to see if S&P 500 companies register an earnings decline for the third straight quarter. Strong economic data reported over the past two weeks has indicated the consumer remains resilient, but what companies signal about a potential slowdown in the second half will be in focus.

- Friday's jobs report showed the US economy added 209,000 jobs in June, missing Wall Street estimates and reflecting a slowdown from the previous month with unemployment rate now standing at 3.6%. However, economists and market strategists are largely in agreement that based on current data the Fed will raise rates this month (~93% chance) and a roughly 40% chance at least two more 0.25% rate hikes are announced by the central bank through November.

- The pan-European STOXX Europe 600 Index fell by 3.09% during the week, reflecting investors' concerns about the ECB tightening monetary policy. After Euro-area inflation data showed core inflation quickened in June, supporting the case for further rate increases, another 25bps ECB rate hike this month is almost priced-in (95%). German data for industrial production, factory orders, and exports pointed to continuing economic weakness in the second quarter. The Q2 earnings pose the next big test for markets.

- In the UK, the Bank of England is struggling to rein in soaring prices and investors expect interest rates will rise to their highest in 25 years. Also, economic confidence slumped to -31 in June from -6, the lowest since last December. At the same time UK mortgage costs jumped to fresh highs for the year, as rising interest rates continue to be a burden for the UK households. The average 5year fixed-rate home loan rose to 6.01%, edging closer to the 14year peak of 6.53% recorded at the end of 2022. UK's PM Sunak said inflation is proving "more persistent than people anticipated".

WORLDWIDE TOP NEWS

- China Slides to Brink of Deflation, Adding Urgency for Stimulus
- Big Take: Europe Can't Supply Ukraine With Weapons Fast Enough
- Stocks Fall on China Data, Concern Over Recession: Markets Wrap
- UK Labor Supply Jumps in Boost for BOE Inflation Fight
- North Korea Threatens to Shoot Down US Spy Planes
- Egypt's Inflation Soars to Record as Food Drives Surge Past 35%
- Biden Set to Discuss Ukraine With Sunak in UK Before NATO Summit

REAL ESTATE

- Swedes Show 'Surprising' Optimism Over Housing Market, SEB Says
- The Super Rich Are Snapping Up Tokyo's New Ultra-Luxury Homes
- Ultra-Wealthy Continue to Prop Up Dubai's Luxury Property Market
- UK's Beleaguered Housing Market Heading for Further Trouble
- Britain's Housing Market Remains Overvalued Despite Price Falls
- Singapore Home Buyers Become Selective With More Launches: React
- Taiwan Central Bank Eases 70% Mortgage Cap for Some Homebuyers

COMMODITIES

- The Most Overlooked Oil Production Boom Is in China: Javier Blas
- Danish Investor Is Raising €12 Billion for Renewable Energy Fund
- Rio Tinto Says China's Economy Faces a 'Big Real Estate Issue'
- Oil Edges Lower After Capping Best Weekly Gain Since Early April
- US to Buy 6 Million More Barrels of Oil for Emergency Reserves
- Western Sanctions Against Russia Force Countries To Bring Gold Reserves Home

BIOTECH & PHARMA

- Samsung Biologics Signs 511.1b Won Deal With Novartis Pharma
- Walvax Biotech Shares Rise 5.1%; Trading Volume Quadruples
- Sensorion Submits Clinical Trial Application for Lead Gene Therapy Candidate OTOF-GT in the UK
- Kelun-Biotech Raises HK$1.26 Billion in Hong Kong IPO
- Nanobiotix Signs License Pact for NBTXR3 With Janssen

TECHNOLOGY

- Meta Launches First Credible Twitter Killer: Theme of the Week
- Robots Taking Jobs Was Central Topic in AI This Week: Tech Daily
- Bored Ape owners sent broke after NFT price collapse
- Apple's Vision Pro Will Take Years to Spur Big Revenue: Power On
- China launches new satellite to test satellite internet technologies
- The Verge: Sarah Silverman is suing OpenAI and Meta for copyright infringement.
- Zhejiang Chengchang Technology Up 9.2%; Trading Volume Triples

BANKING & FINANCE

- Morgan Stanley's Wilson Says Stocks Need More Than Solid Results
- Blackstone Sees Openings for Private Credit as Tech Growth Slows
- SVB Financial Sues FDIC to Seek Recovery of $1.9b Funds: FT
- UBS Introduces Fee for Inactive Clients With $2m Assets: HKEJ
- Bangladesh Islami Bank's Directors Withdrawn After Stake Sale
- Big US banks to report largest jump in loan losses since pandemic
- Goldman Sachs, JP Morgan, Wells Fargo, Among Major US Banks To Write Off $5Bn In Loans: Report

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