

MARKET TREND

INDEX	01/05	YTD	COMMO	01/05	YTD	CURRENCIES	01/05	YTD	BONDS	01/05	YTD (Yield)
S&P500	4 168	8.55%	GOLD	1987.92	8.99%	EUR-USD	1.10	2.48%	US 10 Y	3.53%	-8.85%
NASDAQ	12 213	16.68%	SILVER	24.77	3.39%	GBP-USD	1.25	3.27%	UK 10 Y	3.77%	2.59%
DOW JONES	34 052	2.73%	WTI	75.44	-6.01%	USD-CAD	1.36	0.14%	CAN 10 Y	2.93%	-11.27%
EURO STOXX	4 346	14.55%	NAT. GAS	2.31	-48.34%	CHF-USD	1.11	3.07%	SW 10Y	1.08%	-33.02%
HANG SENG	19 934	0.77%	CORN	647.50	-4.57%	USD-CNY	6.91	0.20%	HK 10 Y	3.23%	-11.47%
TA-125	1 769	-2.46%	SUGAR	25.85	28.99%	USD-ILS	3.62	3.05%	ISR 10 Y	3.87%	7.50%

GENERAL	01/05	YTD	
VIX	16.57	-23.53%	Volatility Index based on S&P 500 index options
MONEY M1	18 943	-4.43%	US Federal Reserve Money Supply M1
PUBL. DEBT	31 458	0.12%	US Treasury Public Debt (Billions USD)
INFLATION	5.00%	-23.10%	US Inflation rate %
HOME SALES	683.00	9.81%	US Home Sales

USA	01/05	YTD	
REIT	2 251	1.27%	Real Estate Investment Trust (Based on Dow Jones)
US ISM M.	50.20	8.70%	Markit US Manufacturing PMI SA
US ISM S.	53.70	20.10%	Markit US Services PMI SA
GDP	5.95%	314.80%	US GDP Growth Annual %
UNEMPLOY.	3.50%	-2.78%	US Unemployment rate %

EUROZONE	01/05	YTD	
REIT	1 163	2.11%	Real Estate Investment Trust (Based on Euronext)
EZ ISM M.	45.80	-4.20%	Markit Eurozone Manufacturing PMI SA
EZ ISM S.	56.60	13.70%	Markit Eurozone Services PMI SA
GDP	5.33%	186.81%	Eurozone GDP Growth Annual %
UNEMPLOY.	6.67%	-6.45%	Eurozone Unemployment rate %

	Last Price	YTD		Last Price	YTD		
APPLE INC	170	30.52%	↑	NEWTEKONE INC	11	-32.18%	↓
MICROSOFT CORP	306	27.41%	↑	PFIZER INC	39	-23.48%	↓
SOUTHERN COPPER CORP	77	27.44%	↑	NIO INC - ADR	8	-19.90%	↓
AMAZON.COM INC	102	21.49%	↑	QUIMICA Y MINERA CHIL-SP	65	-18.79%	↓
KRATOS DEFENSE & SECURIT	13	26.84%	↑	NEXPOINT REAL ESTATE FINA	14	-8.26%	↓

WEEKLY KEY EVENTS & COMMENTS

Markets begin the new month after a resilient close to April's trading. US stocks recorded positive returns for the week as attention focused on the season's busiest week of quarterly earnings reports. 35% of the S&P 500 companies, representing 44% of the market capitalization of the index, are scheduled to release results during the week. Last week the S&P 500 increased 0.9%, while the Nasdaq Composite and the Dow Jones increased 1.3% and 0.9% respectively. Another jam-packed week awaits investors as May gets underway with key announcements from the Federal Reserve, Apple (AAPL), and the April jobs report all on the docket.

In terms of economic data, with Q1 GDP growth just over half the expected 2% and April consumer confidence slipping, recession fears have become more entrenched in the US – something that should limit the coming Fed hike to 25bps despite higher employment cost inflation. But prospects for lower US inflation rates in the coming months saw long-term rates decline last week. Markets tension around the debt ceiling persists although Speaker Kevin McCarthy's changes to his US debt limit bill is a step in the right direction in terms of gaining Democrat acceptance.

First Republic finally succumbed with the sale of USD93.5 bn of deposits and most of its assets to JP Morgan Chase following intense activity by US government officials over the weekend. It becomes the second-largest failure in US banking history. The Federal Reserve released a report Friday that splits the blame for the failure of Silicon Valley Bank among bank leaders who failed to adequately manage risks, Fed supervisors who didn't act aggressively enough, and a set of federal bank regulations that were loosened at the end of last decade. Analysts expect increased regulation in the banking industry.

Shares in Europe fell 0.5% as measured by the MSCI Europe as fears that interest rate increases might tip the economy into recession intensified. The Eurozone economy expanded less than expected, ticking up 0.1%, a step up from the final quarter of last year. Economic sentiment in the Eurozone held steady in April amid more optimism in the consumer and retail and services sectors, according to the European Commission. However, manufacturers were still pessimistic about production and order books. Economists continue to believe the euro area will avoid recession in 2023 – even if H2 will be much more challenging – and a 50bps hike following the next ECB meeting is still possible, even if less likely. France's credit rating was downgraded to AA- by Fitch as the rating agency warned that Macron's reform agenda may stall following his pension reforms.

Chinese equities ended the week mixed ahead of a 5-day holiday as Beijing reaffirmed its supportive policy stance, assuaging concerns about an uneven economic recovery. In Japan, the BoJ announced no changes following its long-awaited monetary policy meeting.

WORLDWIDE TOP NEWS

- Eastern Europe Is Jeopardizing Ukraine's Economic Lifeline
- Turkey's Erdogan Returns to Campaign Trail After Stomach Illness
- Ukraine Latest: Russia Targets Cities With New Missile Strikes
- France Braces for Renewed Anti-Macron Protests on Labor Day
- China's Mixed Economic Data Fuels Concerns About Recovery
- Europe Takes Tougher Stance Toward China in Boost to US Policy
- Biden-Trump Rematch Would Be New Low for Democracy: Clive Crook

REAL ESTATE

- Singapore Deputy PM Allays Property Price Fears in May Day Rally
- Munger Warns Banks Stuck with Commercial Property Debt, FT Says
- Australia Home Prices Rise Second Month in Sign of Stabilization

- . Hong Kong's Unsold New Homes Highest Since 2007, Ming Pao Says
- . Short Sellers Bet Against Blackstone and Starwood REITs
- . UK Labour Vows to Restore Housing Targets to Boost Homeownership
- . Azrieli Wins Tender to Build Rental Housing North of Tel Aviv

COMMODITIES

- . Oil Extends Second Weekly Drop on New China Recovery Concerns
- . Oil Bulls Retreat as Fuel Markets Flash Signs of Weakness
- . Chevron CEO Says Venezuela Oil Output Could Rise 50% This Year
- . Ukraine Will Keep Household Gas Prices Unchanged Until May 2024
- . Russia Seeks to Reduce Fuel Subsidy for Refiners by \$4.5 Billion
- . Gold Dips Ahead of Pivotal US Interest Rate Decision This Week

BIOTECH & PHARMA

- . Pliant Drops After Update From Mid-Stage Lung Disease Trial
- . Eledon Pharmaceuticals Announces up to \$185 Million Financing to Advance Tegoprotubart Kidney Transplantation Clinical Trials
- . Evotec Has a Solid Base and Long-Term Potential: Company Outlook
- . Astellas Pharma: Astellas Enters into Definitive Agreement to Acquire Iveric Bio
- . Maia Biotechnology Insiders Buy More Than \$137,000 of Shares

TECHNOLOGY

- . The Chip Sector Has a New Sport — Finding the Bottom: Tim Culpan
- . AI Chatbots Have Been Used to Create Dozens of News Content Farms
- . Snap Plunges By Most in Six Months After First Revenue Decline
- . Apple to Upgrade Watch Software With Focus on Widgets: Power On
- . Amazon Cited by Regulator for Failing to Aid Injured Workers
- . OpenAI Restores ChatGPT in Italy, Addresses Regulator Demands
- . Jack Ma Joins University of Tokyo as Visiting Professor

BANKING & FINANCE

- . Deutsche Bank Plans to Expand Investment Bank Advisory Team: FT
- . Bankrupt SVB Financial Seeks Approval to Sell Securities Unit
- . Lazard to Cut Workforce 10% as CEO Sees Slump Through 2023
- . Fed Seen Boosting Rates Even as Economic Risks Build: Eco Week
- . JPMorgan's Dimon Says 'Getting Near the End' of Bank Failures
- . Saudi National Bank 1Q Profit Beats Estimates
- . First Republic Ranks as Second-Largest Ever US Bank Failure

Legal Disclaimer: [Source: Bloomberg] The information contained within this presentation is issued by Alma Europe Ltd, which is a Cyprus Investment Firm (CIF), authorized and regulated by the Cyprus Securities and Exchange Commission, license number CIF 408 22 and offers specialized wealth management services to high net worth individuals and professional investors Before entering into any transaction an investor should take steps to ensure that the risks are fully understood and to ascertain whether the investment suits their objectives and circumstances, including the possible risks and benefits of entering into such a transaction.

This document may only be issued and passed on to potential and/ or existing Clients in Austria, Belgium, France, Germany, Greece, Italy, Luxemburg, Netherlands, Portugal, Spain and Israel (collectively the "Authorized Countries") or persons to whom it may otherwise lawfully be passed on It may not, however, be copied or distributed by any recipient without the prior written consent of Alma Europe Ltd (the "These written materials are not for distribution (directly or indirectly) in or to other countries apart from the "Authorized Countries" The distribution of this document in certain jurisdictions may be restricted by laws or regulations and persons into whose possession this document comes should inform themselves about and observe any such restrictions Any failure to comply with these restrictions may constitute a violation of the laws or regulations of any such jurisdiction Reliance on this communication for the purpose of investing with the Company to whom this communication relates may expose an individual to a significant risk of losing all the property or other assets invested Before entering into any transaction an investor should take steps to ensure that the risks are fully understood and to ascertain whether the investment suits their objectives and circumstances, including the possible risks and benefits of entering into such a transaction Nothing in the presentation is, or should be relied on as, a promise or representation as to the future The presentation includes certain statements, estimates and projections provided by the Company in relation to strategies, plans, intentions, expectations, objectives and anticipated future performance In particular, unless otherwise specifically stated, the examples provided in the presentation have not been audited This communication does not constitute an offer to invest . No information contained in this presentation should be deemed to constitute the provision of financial, investment or other professional advice in any way You must rely on your own examination of the legal, taxation, financial and other consequences of investment including the merits of investment and the risks involved Should you be in any doubt about the contents of this communication, you should consult an independent authorized person who specializes in advising on investments.

Any information provided in this article, including any information contained in external third-party links, if any, is indicative and for informational purposes and should not be construed as containing personal and/or other investment recommendation, an Investment Advice or Investment Research. Any information presented therein is indicative, and any past performance of those does not guarantee any future returns. Alma Europe Ltd does not guarantee the accuracy, validity, timeliness or completeness, of any information or data made available and assume no liability as to any loss arising from any investment decision based on those.

Alma Europe Ltd

Head Office

Archiepiskopou Makariou III 20,
Hellenium Court, Office 401,
Larnaca 6017
Cyprus

www.almaeurope.finance

Phone: +357 24 623208

Fax: +357 24 623209

Contact: info@almaeurope.finance