

MARKET TREND

INDEX	26/12	YTD	COMMO	26/12	YTD	CURRENCIES	26/12	YTD	BONDS	26/12	YTD (Yield)
S&P500	3 845	-19.33%	GOLD	1 798.20	-1.69%	EUR-USD	1.06	-6.55%	US 10 Y	3.75%	148.14%
NASDAQ	10 498	-32.90%	SILVER	23.73	1.82%	GBP-USD	1.21	-10.77%	UK 10 Y	3.64%	274.56%
DOW JONES	33 204	-8.63%	WTI	79.56	5.78%	USD-CAD	1.36	7.58%	CAN 10 Y	3.17%	122.23%
EURO STOXX	3 817	-11.20%	NAT. GAS	5.08	36.17%	CHF-USD	1.07	-2.17%	SW 10Y	1.53%	1233.33%
HANG SENG	19 593	-16.26%	CORN	666.25	12.31%	USD-CNY	6.96	9.51%	HK 10 Y	3.42%	126.38%
TA-125	1 775	-13.69%	SUGAR	20.98	11.12%	USD-ILS	3.50	12.74%	ISR 10 Y	3.45%	234.95%

GENERAL	26/12	YTD	
VIX	20.87	21.20%	Volatility Index based on S&P 500 index options
MONEY M1	20 100	-1.62%	US Federal Reserve Money Supply M1
PUBL. DEBT	31 327	5.77%	US Treasury Public Debt (Billions USD)
INFLATION	7.10%	1.40%	US Inflation rate %
HOME SALES	640.00	-23.72%	US Home Sales

USA	26/12	YTD	
REIT	2 231	-24.74%	Real Estate Investment Trust (Based on Dow Jones)
US ISM M.	46.20	-19.90%	Markit US Manufacturing PMI SA
US ISM S.	44.40	-22.90%	Markit US Services PMI SA
GDP	5.95%	314.80%	US GDP Growth Annual %
UNEMPLOY.	3.57%	-15.60%	US Unemployment rate %

EUROZONE	26/12	YTD	
REIT	1 141	-31.05%	Real Estate Investment Trust (Based on Euronext)
EZ ISM M.	47.80	-17.60%	Markit Eurozone Manufacturing PMI SA
EZ ISM S.	49.10	-7.50%	Markit Eurozone Services PMI SA
GDP	5.33%	186.81%	Eurozone GDP Growth Annual %
UNEMPLOY.	6.63%	-7.01%	Eurozone Unemployment rate %

	Last Price	YTD		Last Price	YTD		
EXXON MOBIL CORP	109	77.61%	↑	NOVAVAX INC	10	-93.25%	↓
CHEVRON CORP	177	51.17%	↑	ZIM INTEGRATED SHIPPING S	18	-70.25%	↓
LEIDOS HOLDINGS INC	105	18.30%	↑	META PLATFORMS INC-CLAS	118	-64.91%	↓
CONAGRA BRANDS INC	39	13.73%	↑	NIO INC - ADR	11	-65.37%	↓
NOVARTIS AG-REG	85	5.53%	↑	KRATOS DEFENSE & SECURIT	9	-51.34%	↓

WEEKLY KEY EVENTS & COMMENTS

The US major indexes were mixed in a week of generally quiet holiday season trading. The Dow Jones closed with modest gains, S&P 500 was almost flat while the Nasdaq Composite dropped nearly 2%. Shares in Europe gained ground amid signs of slowing inflation and an improvement in consumer confidence. The pan-European STOXX Europe 600 Index ended 0.64% higher. Major European indexes also advanced. Chinese stocks fell as a spike in coronavirus cases weighed on the country's growth outlook with the Shanghai Composite Index falling 3.85%.

Analysts reported that hawkish comments from the Federal Reserve and other global central banks over the previous week continued to be a key factor weighing on markets. Some of last week's economic signals may have intensified fears of future rate hikes. On Thursday, the Commerce Department upped its estimate of economic growth in the third quarter from 2.9% to 3.2%. Meanwhile, weekly jobless claims surprised modestly on the downside, and continuing claims recorded their first weekly drop since October. Consumer resilience was also evident as personal incomes rose 0.4% in November, a tick above expectations, but spending rose only 0.1% as Americans cut back on purchases of autos and other goods. Finally housing data were mixed, with existing home sales falling a bit less than expected in November but new home sales rising 5.8% and defying consensus expectations of a roughly 4.7% drop.

Producer price reports for November provided more signs that inflation may be waning in some large eurozone countries. Annualized producer prices fell markedly in Germany, France, and Spain as the costs of natural gas and electricity dropped. Also, business and consumer confidence in Germany and Italy improved in December. However, the UK economy shrank more than first estimated in the third quarter. Growth in gross domestic product in the three months through September was revised lower to 0.3% compared to the first reading of 0.2% due to declines in manufacturing and construction. Business investment shrank 2.5%, a sharper contraction than the initial estimate of 0.5%.

The World Bank cut its China economic growth forecasts for this year and next due to the pandemic and the country's ongoing property market slump. The bank projected that China's economy would grow 2.7% this year and 4.3% in 2023. China's government stepped up calls to bolster the economy in 2023 following the prior week's Central Economic Work Conference, an annual meeting in which officials discuss policy goals for the coming year with the State Council urging the implementation of its previously announced stimulus measures to continue easing restrictions and make existing policies more effective. The People's Bank of China issued a statement confirming that it would support a recovery in consumption and guide financial institutions to back property sector mergers and acquisitions.

WORLDWIDE TOP NEWS

- US Inflation Continues to Ease, But Wages Will Keep Fed on Alert
- China Holds Biggest Military Drill Near Taiwan Since Pelosi Trip
- South Korea Deploys Jets After North Sends Drones Across Border
- Britain's Cost-of-Living Crisis Expected to Hit Boxing Day Sales
- World Economy Is Headed for a Recession in 2023, Researcher Says
- China's Economy Is Showing Increasing Strain From Covid Tsunami
- UK's Increased Tax Burden to Derail Long-Term Growth, CEBR Says

REAL ESTATE

- US Home Sales Post Record Decline as Mortgage Rates Deter Buyers
- US Mortgage Rates Drop for Sixth Straight Week, Falling to 6.27%
- China's Property Support Set to Lift Sales From 2H23, Citi Says
- Worst is Over for China Property With More Easing Ahead in 2023

- . Arabian Centres Sells Land in Riyadh for 700m Riyals
- . CNBC-TV18: #RealEstate | 2022 was definitely a good year for the real estate industry in India as the sector saw a sharp
- . China's Housing Crisis Could Slow Down Developers' Green Push

COMMODITIES

- . Russia May Raise Crude Oil Exports if EU Ban Cuts Refining: Tass
- . Oil Posts Second Weekly Gain as Russia Warns of Output Cut
- . Russia Says It May Cut Daily Oil Output by 700,000 Barrels
- . Surging US Oil Exports to Pull Back in New Year, Analysts Say
- . Geo News English: Gold extended gains edging near a week's peak despite muted trading in the international market
- . Geopolitical uncertainty, global slowdown to increase gold's appeal in 2023

BIOTECH & PHARMA

- . Oil Posts Second Weekly Gain as Russia Warns of Output Cut
- . Russia Says It May Cut Daily Oil Output by 700,000 Barrels
- . Aptamer: the York biotech working on precision cancer treatments
- . Korea Econ Daily: Korea's big bio startups to launch \$39 mn investment fund
- . Sabah: BioNTech begins early human trials of mRNA-based Malaria vaccine

TECHNOLOGY

- . Musk Warns Against Margin Debt on Market 'Mass Panic' Risk
- . Alameda's Ellison Said She, Bankman-Fried Misled FTX Lenders
- . Tesla Halts Shanghai Production Ahead of Planned Date: Reuters
- . China Startup Builds \$140,000 Car to Fly Over Traffic Jams
- . Microsoft Fights Back Against FTC Claims on Activision Merger
- . Amazon Looks to Sell Excess Air Cargo Space as Demand Cools
- . Shanghai Daily: Global biotech leader Amgen promotes projects to protect health of aging population

BANKING & FINANCE

- . China Banks Rush Traders Back to Office Amid Covid Disruptions
- . ECB's Schnabel Says Rates Need to Reach 'Restrictive' Level
- . Al Baraka Group sells its stake in BTI Bank Morocco, Itqan Capital
- . Wall Street's Big Banks Score \$1 Trillion of Profit in a Decade
- . Pictet Says \$14 Billion of Funds to Lose Top ESG Designation
- . OCBC Said to Hire Ex-Goldman's Jason Moo as its Private Bank CEO
- . MUFG Bank to Acquire Kanmu for About 20b Yen, Nikkei Says

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Alma Europe Ltd

Head Office

Archiepiskopou Makariou III 20,
Hellenium Court, Office 401,
Larnaca 6017
Cyprus

www.almaeurope.finance

Phone: +357 24 623208

Fax: +357 24 623209

Contact: info@almaeurope.finance